

HERE ON DiNAPOLI'S RECOMMENDATIONS

The Schenevus Central school board should:

1. Adopt realistic budgets that are consistent with the District's actual revenues and expenditures,
2. Consider providing the taxpayers with the previous year's actual revenues and expenditures when the budget is put up for taxpayer approval,
3. Ensure that the District's unexpended surplus fund balance is in compliance with the legally allowed limit, which is currently 4 percent,
4. Review all reserve balances and determine if the amounts reserved are necessary, reasonable and in compliance with statutory requirements; to the extent that they are not, transfers should be made to unexpended surplus fund balance, where allowed by law, or other reserves established and maintained in compliance with statutory directives and
5. Develop a plan to reduce the amount of total fund balance in a manner that benefits District taxpayers, Such uses could include, but are not limited to:
 - Paying off debt,
 - Financing one-time expenditures and
 - Reducing District property taxes